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Key Developments:

Asahi Garasu Kabushiki Kaisha (5201.T)

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 5201.T on Tokyo Stock
 Exchange

1,067 JPY
 2 Feb 2011

Price Change (% chg)

¥41 (+4.00%)

 Prev Close
¥1,026

 Open
¥1,035

 Day's High
¥1,068

 Day's Low
¥1,035

 Volume
7,805,000

 Avg. Vol
7,157,300

 52-wk High
¥1,136

 52-wk Low
¥764
LATEST KEY DEVELOPMENTS
Asahi Glass Company, Limited to Discontinue Certain Business; Expects Extraordinary Losses for FY Ending December 2010

Friday, 24 Dec 2010 01:30am EST

Asahi Glass Company, Limited announced that it will discontinue cathode-ray tube(CRT) glass business. The Company has expected the extraordinary loss of JPY 9.5 billion caused by permanent closure of the furnaces for CRT glass production and the termination of sales of CRT glass products at one of its subsidiary, Hankuk Electric Glass Co., Ltd., for the fiscal year ending December 2010. The Company also has expected the extraordinary loss of JPY 7.5 billion caused by depletion loss on fixed asset in electrical parts-related business, for the fiscal year ending December 2010. Therefore, the Company has expected the extraordinary losses of JPY 17 billion in total for the fiscal year ending December 2010.

ASAHI GARASU KABUSHIKI KAISHA NEWS
UPDATE 2-GM takes stake in battery startup Envia

* Asahi Kasei, Asahi Glass, venture backers join funding

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▼ EARNINGS VS. ■ ESTIMATES
Last Five Estimates

Q4	30.05	
Q3	34.03	
Q1	21.23	
Q4	14.91	
Q3	-11.98	

Future Estimates

Q4 11	243.3	
Q3 11	272.9	

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Asahi Glass Company, Limited To Make Hankuk Electric Glass Co, Ltd. Wholly Owned Subsidiary-Reuters

Wednesday, 6 Oct 2010 09:26pm EDT

Reuters reported that Asahi Glass Company, Limited said that it would make Hankuk Electric Glass Co, Ltd. a wholly owned subsidiary, in a bid to streamline the Korean cathode-ray tube (CRT) glass unit as the CRT television market shrinks. Asahi Glass said it would launch a takeover bid for the Korean company from October 8 to 27, to boost its stake in Hankuk from 51.47% for \$192 million. Asahi Glass will pay 55,000 won (\$49.22) per Hankuk share. Shares of the Hankuk jumped after the announcement.

Asahi Glass Company, Limited to Fully Acquire Subsidiary through Takeover Bid

Wednesday, 6 Oct 2010 08:00pm EDT

Asahi Glass Company, Limited announced that it has decided to launch takeover bid for shares of a subsidiary, which has been engaged in the manufacture and sale of cathode-ray tube glass. The Company intends to purchase 3,917,819 shares of the subsidiary's common stock at the price of KRW 55,000 per share through the takeover offered during the period of October 8, 2010 to October 27, 2010. If the Company purchased as many as above, the Company's stake in the subsidiary will become 100%, up from 51.47% .

Asahi Glass Company, Limited to Issue Dividend; Raises Year-end Dividend Forecast for FY Ending December 2010

Thursday, 5 Aug 2010 02:00am EDT

Asahi Glass Company, Limited announced that it has resolved to pay the dividend of JPY 12.00 per share(JPY 14,010 million in total) to all shareholders, above the latest forecast of JPY 8.00 per share announced on May 11, 2010, as a record of June 30, 2010, effective September 8, 2010. The Company also has raised its year-end dividend forecast from JPY 8.00 per share, which was announced on May 11, to JPY 12.00 per share, for the fiscal year ending December 2010.

Asahi Glass Company, Limited Raises Consolidated Mid-year and Full-year Outlook for FY Ending December 31, 2010

Tuesday, 11 May 2010 02:00am EDT

Asahi Glass Company, Limited announced that it has raised its consolidated mid-year outlook for revenue from JPY 600,000 million to JPY 650,000 million, operating profit from JPY 75,000 million to JPY 105,000 million, ordinary profit from JPY 70,000 million to JPY 100,000 million, net profit from JPY 40,000 million to JPY 60,000 million and earning per share from JPY 34.26 to JPY 51.39 for the first half of the fiscal year ending December 31, 2010. The Company also reaffirmed its consolidated full-year outlook for revenue of JPY 1,300,000 million, and raised its consolidated full-year outlook for operating profit from JPY 160,000 million to JPY 190,000 million, ordinary profit from JPY 150,000 million to JPY 180,000 million, net profit from JPY 90,000 million to JPY 110,000 million and earning per share from JPY 77.08 to JPY 94.21 for the same fiscal year. This is due to the increased sale of glass substrate for flat panel display use and automobile glass. According to Reuters Estimates, analysts on average are expecting the Company to report full-year revenue of JPY 1,300,000 million and net profit of JPY 103,022 million.

R&I Affirms Rating on Asahi Glass Company, Limited at "AA"; Rating Outlook Stable

Friday, 7 May 2010 02:02am EDT

Rating and Investment Information, Inc. (R&I) announced that it has affirmed the rating on Asahi Glass Company, Limited at "AA". The rating outlook is stable.

Asahi Glass Company, Limited Forms Business Alliance with TOSTEM Corporation-JiJi Press

Thursday, 15 Apr 2010 03:43am EDT

JiJi Press reported that Asahi Glass Company, Limited has formed a business alliance with JS Group Corporation's subsidiary, TOSTEM Corporation. Through the business alliance, Asahi Glass Company, Limited and TOSTEM Corporation will work together on the development of high adiabatic and energy-saving window.

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