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# LG ELECTRONICS TO HALT PRODUCTION OF CRT TVS IN S.KOREA

Posted on: Mon, 30 Aug 2010 02:02:59 EDT
**Symbols:** LGEPF

SEOUL, Aug 30, 2010 (AsiaPulse via COMTEX) --

South Korean TV giant LG Electronics Inc. (KSE:066570) said Monday it will stop making cathode ray tube (CRT) TVs in South Korea this week on feeble demand and an expected end to analog broadcasting in the country.

LG will end domestic production of CRT TVs from Wednesday, 45 years after its first model rolled out under the company's old brand Goldstar, the company said in a statement.

The domestic sales of CRT TVs will come to a close once retailers exhaust the stockpiles, it added.

LG said the decision reflects anemic sales in the domestic market.

A decade ago, CRT TVs accounted for 90 per cent of overall TV sales at LG, now the world's second-largest TV maker. In the first half of this year, CRT-based TVs attributed to 2 per cent of LG's overall TV sales, the company said.

The decision also takes into account the fact that analog broadcasting will come to a close in South Korea by the end of 2012.

The company, meanwhile, said it will continue manufacturing the CRT TV models in its overseas plants in Vietnam, India, Brazil, China and Egypt on the remaining global demand for cheap TVs.
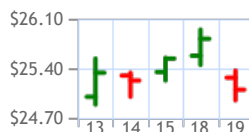
(Yonhap) ms

For full details on (LGEPF) LGEPF. (LGEPF) has Short Term PowerRatings at TradingMarkets. Details on (LGEPF) Short Term PowerRatings is available at This Link.
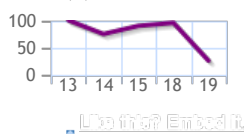
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**MSFT Last 5 Days:**



**MSFT RSI(2):**



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